

Year 11 Economics Mocks 2017

What should students revise?

Students will sit two papers. The content to be revised is in the below table. Each student has been provided with a text book and the chapters are linked directly with each topic below.

Unit 1 – Paper 1	
What is the Economic Problem	<ul style="list-style-type: none"> • 1.1 Defining the economic problem • 1.2 Scarcity, choice and opportunity cost • 1.3 Approaches to the economic problem • 1.4. What is specialisation
What are Competitive Markets	<ul style="list-style-type: none"> • 2.1 Markets • 2.2 Monopoly and monopoly power • 2.3 Demand • 2.4 The demand curve • 2.5 Price Elasticity of demand • 2.6 Supply • 2.7. Price Elasticity of supply • 2.8 Determination of price in competitive market
How do firms operate in competitive markets?	<ul style="list-style-type: none"> • 3.1 Costs, revenues and profit • 3.2 Productivity • 3.3 Growth of firms • 3.4 Economies and diseconomies of scale • 3.5 Rewards for labour • 3.6 Differences in wage rates
Unit 2 – Paper 2	
What are the economic objectives?	<ul style="list-style-type: none"> • 4.1 Objectives of government policy • 4.2 Economic Growth • 4.3 Costs and benefits of Economic Growth
How does the government raise and spend money?	<ul style="list-style-type: none"> • 5.1 Government income and expenditure • 5.2 Distribution and redistribution of incomes • 5.3 Tax and redistribution of income • 5.4 Correcting Market Failure
What policies can the UK government use?	<ul style="list-style-type: none"> • 6.1 Fiscal Policy • 6.2 Money and interest rates • 6.3 Monetary and interest rate policy • 6.4 Supply side policies • 6.5 Government policies and conflict

What resources should students use?

1. Text Book
2. Notes in workbook/PPTs handed out by teacher
3. <https://www.economicshelp.org/>
4. <https://www.tutor2u.net/>
5. Paj Holden on Youtube
6. Econplusedal on Youtube

How can students access paper papers and mark schemes?

Please use the below link. Students should practice completing questions under times conditions. Students can spend time marking their own work using mark schemes provided online also. Students can also hand in any additional questions completed to Ms Byrne.

<http://www.ocr.org.uk/qualifications/gcse-economics-j320-from-2012/>

Afterschool Club Details

Ms Byrne is running a GCSE Economics Club afterschool on Thursdays at 3.45pm. Exam Technique will be the main focus of the club. ALL students welcome.